



# PARAMOUNT UNIFIED SCHOOL DISTRICT

GREAT THINGS ARE HAPPENING IN PARAMOUNT SCHOOLS



## 2017-18 Second Interim Report

Dr. Ruth Pérez, Superintendent  
Ruben Frutos, Assistant Superintendent of Business Services  
Patricia Tu, Director of Fiscal Services

March 12, 2018  
Action Item: 4.1-A



# Certification

- Positive Certification
- Current projections show PUSD will remain financially **solvent** in the current and subsequent two fiscal years at the current actual and projected rate of expenses / revenues.
- LACOE approval expected.





# New Developments

- LCFF will reach targeted funding next fiscal year (2018-19)
  - Revenue growth in future years will be limited to COLA only
- Federal and State tax modifications
- Federal budget plan with proposed 5.2% reductions



# PARAMOUNT UNIFIED SCHOOL DISTRICT

PREPARING STUDENTS FOR COLLEGE AND CAREERS

## General Fund

	1st Interim	2nd Interim	Difference
<b>Revenues:</b>			
LCFF	159,673,912	159,729,369	55,457
Federal Revenue	10,684,824	10,855,638	170,814
Other State Revenue	14,602,136	14,610,556	8,420
Other Local Revenue	2,420,992	2,426,779	5,787
<b>Total Revenue</b>	<b>187,381,864</b>	<b>187,622,342</b>	<b>240,478</b>
<b>Expenditures:</b>			
Certificated Salaries	84,279,066	84,262,052	-17,014
Classified Salaries	24,626,164	24,389,956	-236,208
Employee Benefits	41,179,569	40,579,357	-600,212
Books & Supplies	17,263,950	15,851,633	-1,412,317
Services and Other Operating Expenses	26,661,109	28,758,763	2,097,654
Capital Outlay	7,513,804	4,688,586	-2,825,218
Other Outgo	-56,945	-52,393	4,552
<b>Total Expenditures</b>	<b>201,466,717</b>	<b>198,477,954</b>	<b>-2,988,763</b>
<b>Other Financing Sources/Uses</b>	<b>1,591,000</b>	<b>5,901,289</b>	<b>4,310,289</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>-15,675,853</b>	<b>-16,756,901</b>	<b>-1,081,048</b>
<b>Beginning Fund Balance</b>	<b>53,124,081</b>	<b>53,124,081</b>	
<b>Ending Fund Balance</b>	<b>37,448,228</b>	<b>36,367,180</b>	<b>-1,081,048</b>

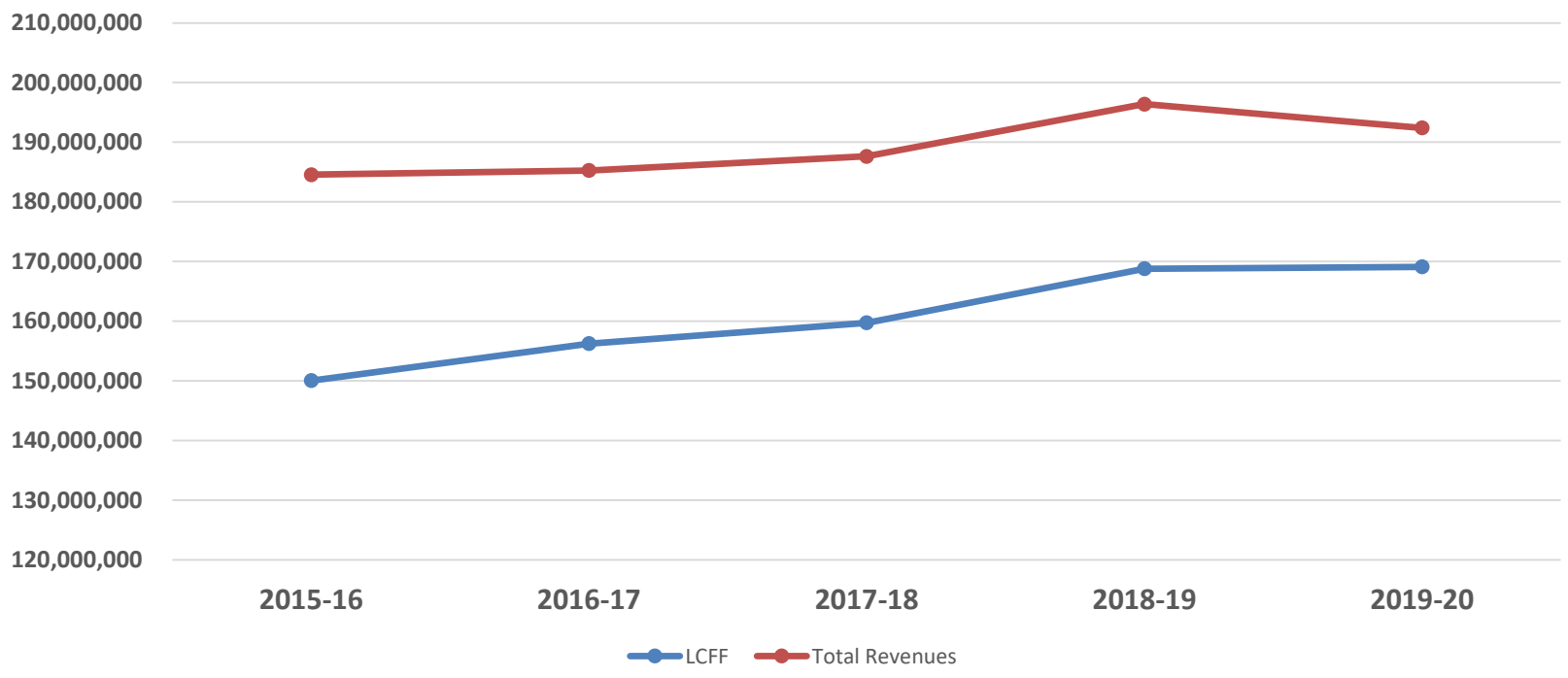


# Multi-Year Projection

	2017-18	2018-19	2019-20
<b>Total Revenue</b>	187,622,342	196,390,108	192,391,818
<b>Total Expenditures</b>	204,379,243	200,274,709	202,484,188
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>-16,756,901</b>	<b>-3,884,601</b>	<b>-10,092,370</b>
<b>Beginning Fund Balance</b>	53,124,081	36,367,180	32,482,579
<b>Ending Fund Balance</b>	<b>36,367,180</b>	<b>32,482,579</b>	<b>22,390,209</b>
<b>NonSpendable</b>	340,000	340,000	340,000
<b>Restricted</b>	3,627,271	1,705,357	1
<b>High School Initiative</b>	6,800,000	6,800,000	
<b>District Infrastructure &amp; Technology</b>	3,000,000	3,000,000	1,986,673
<b>District Statutory Costs</b>	3,753,246	3,753,246	3,753,246
<b>Deferred Maintenance</b>	4,310,289	4,310,289	4,310,289
<b>Reserve for Economic Uncertainties</b>	12,000,000	12,000,000	12,000,000
<b>Available Balance</b>	<b>2,536,374</b>	<b>573,687</b>	<b>0</b>



# Funding Analysis - Revenues



	2015-16	2016-17	2017-18	2018-19	2019-20
LCFF	150,027,369.48	156,230,086	159,729,369	168,789,776	169,110,876
Total Revenues	184,550,359.16	185,270,819	187,622,342	196,390,108	192,391,818



# Funding Analysis - Expenses

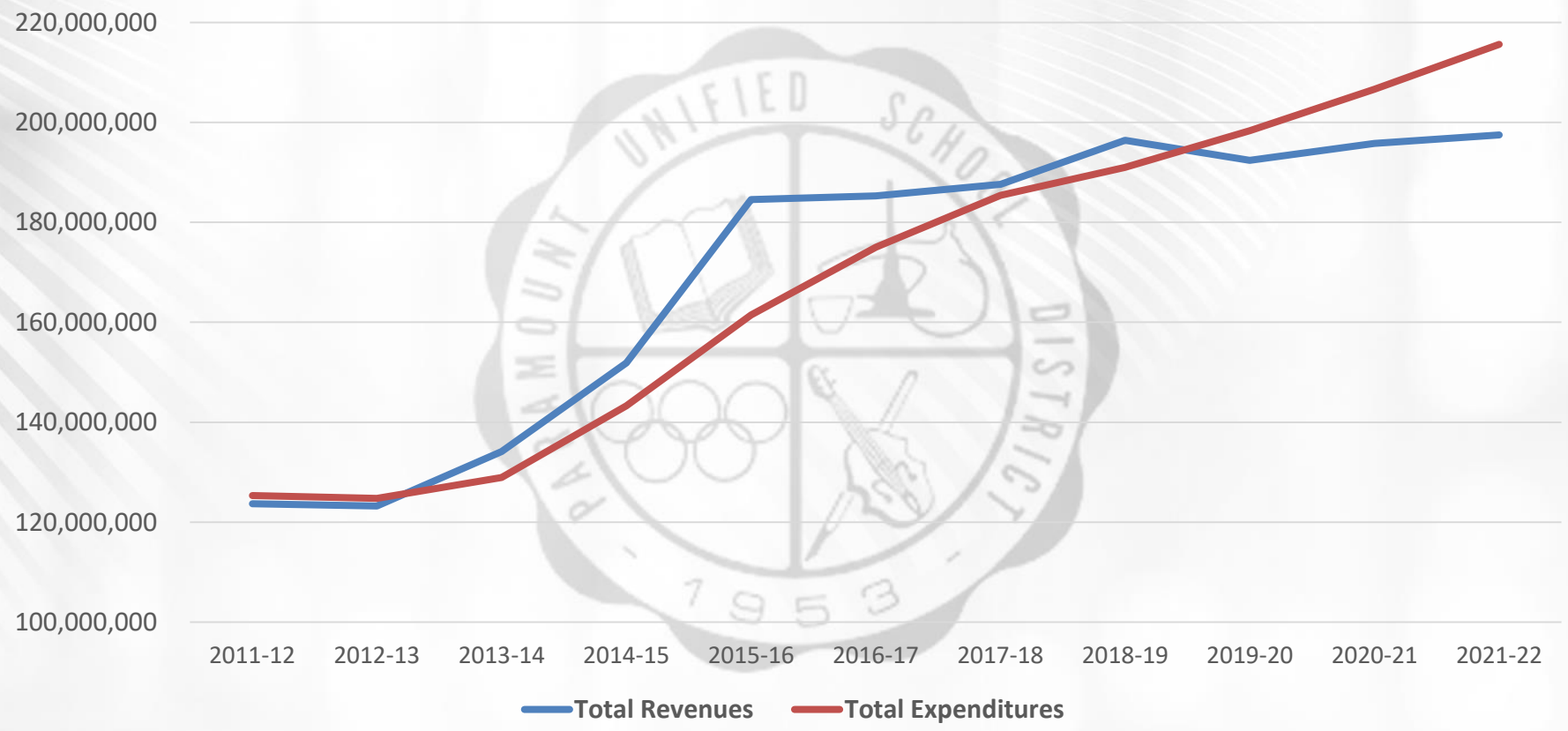
	2015-16	2016-17	2017-18	2018-19	2019-20
<b>Certificated Salaries</b>	76,141,343.60	81,685,415.04	84,262,052	85,245,119	86,433,376
<b>Classified Salaries</b>	21,428,743.99	23,806,717.97	24,389,956	24,669,439	24,955,428
<b>Employee Benefits</b>	33,821,284.18	36,912,543.83	40,579,357	43,065,636	45,871,850
<b>Books &amp; Supplies</b>	8,404,713.61	9,586,926.72	15,851,633	13,751,422	13,028,054
<b>Services Operating Exp.</b>	18,710,662.69	19,715,908.23	28,758,763	24,925,135	23,749,474
<b>Capital Outlay/Outgo</b>	3,060,577.81	3,440,642.64	4,688,586.00	2,769,062.00	2,597,110.00
<b>Other Outgo</b>	2,768,391.91	1,414,010.00	5,848,896.00	5,848,896.00	5,848,896.00
	164,335,717.79	176,562,164.43	204,379,243	200,274,709	202,484,188



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## PREPARING STUDENTS FOR COLLEGE AND CAREERS

### Multi-Year Revenues & Expenditures







# Challenges remain the same

- Declining Enrollment
- CalSTRS & CalPERS Increases
- Health & Welfare Benefit Increases
- Economic conditions and Federal Budgeting





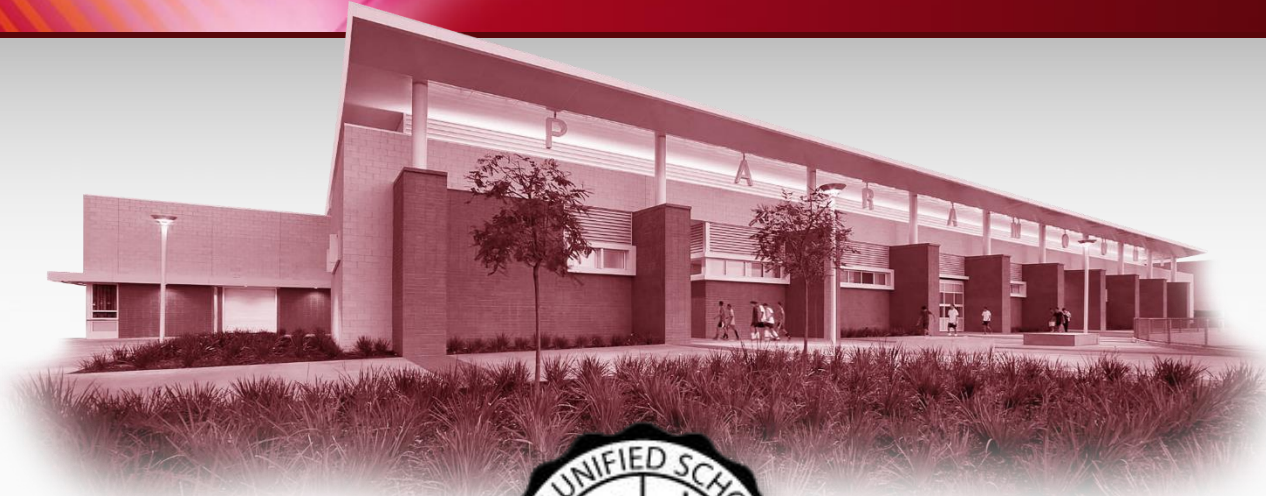
**PARAMOUNT UNIFIED SCHOOL DISTRICT**  
PREPARING STUDENTS FOR COLLEGE AND CAREERS



**Questions?**



# PARAMOUNT UNIFIED SCHOOL DISTRICT



*The mission of the Paramount Unified School District is to ensure learning and success for each student by providing a quality education.*